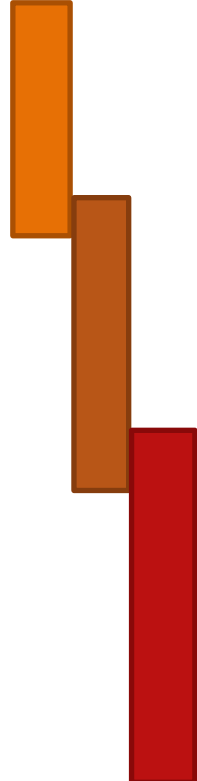


# PMO *Conference* LONDON 2023



# More Than Just a Risk Register

John Greenwood PMP  
Portfolio Risk Manager



# OVERVIEW

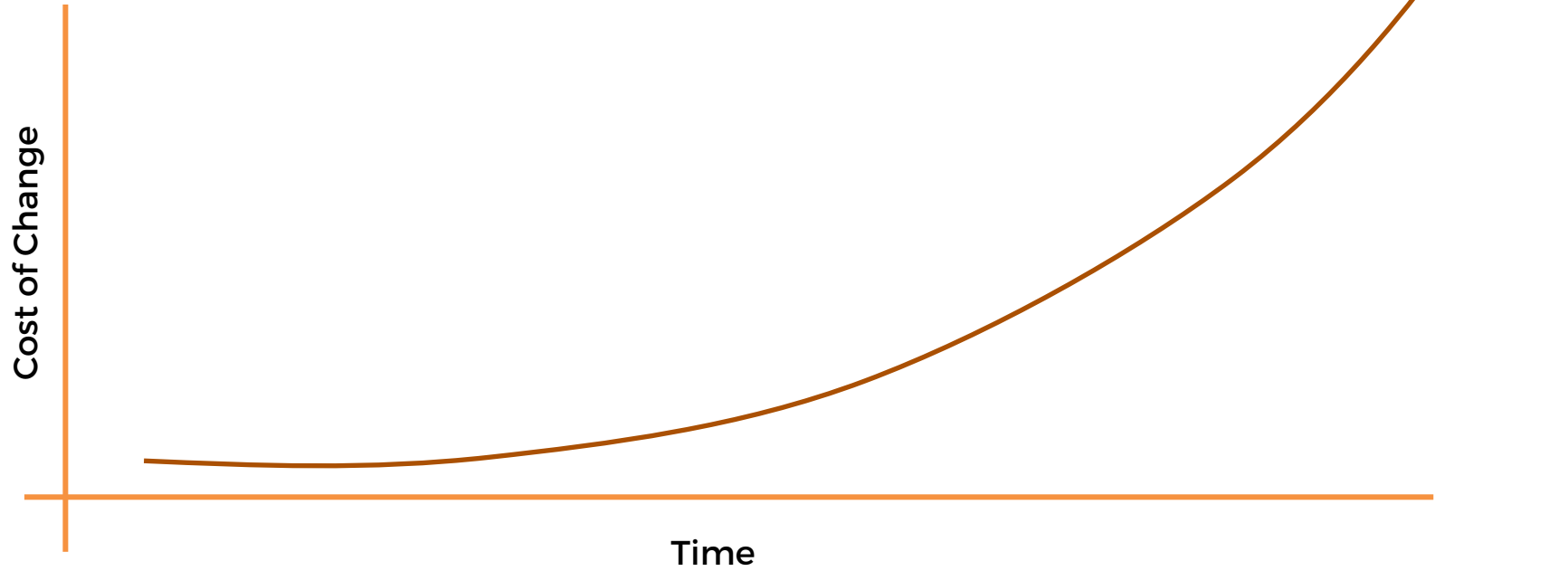
Definition:

# THE EFFECT OF UNCERTAINTY ON OBJECTIVES

# Aims of Risk Management:

- To Manage the Future
  - Risks
  - Responses
- To Predict the Future
  - Assessments
  - Modelling
- To Enhance Maturity
  - Lessons
  - Knowledge Repository

# Why?

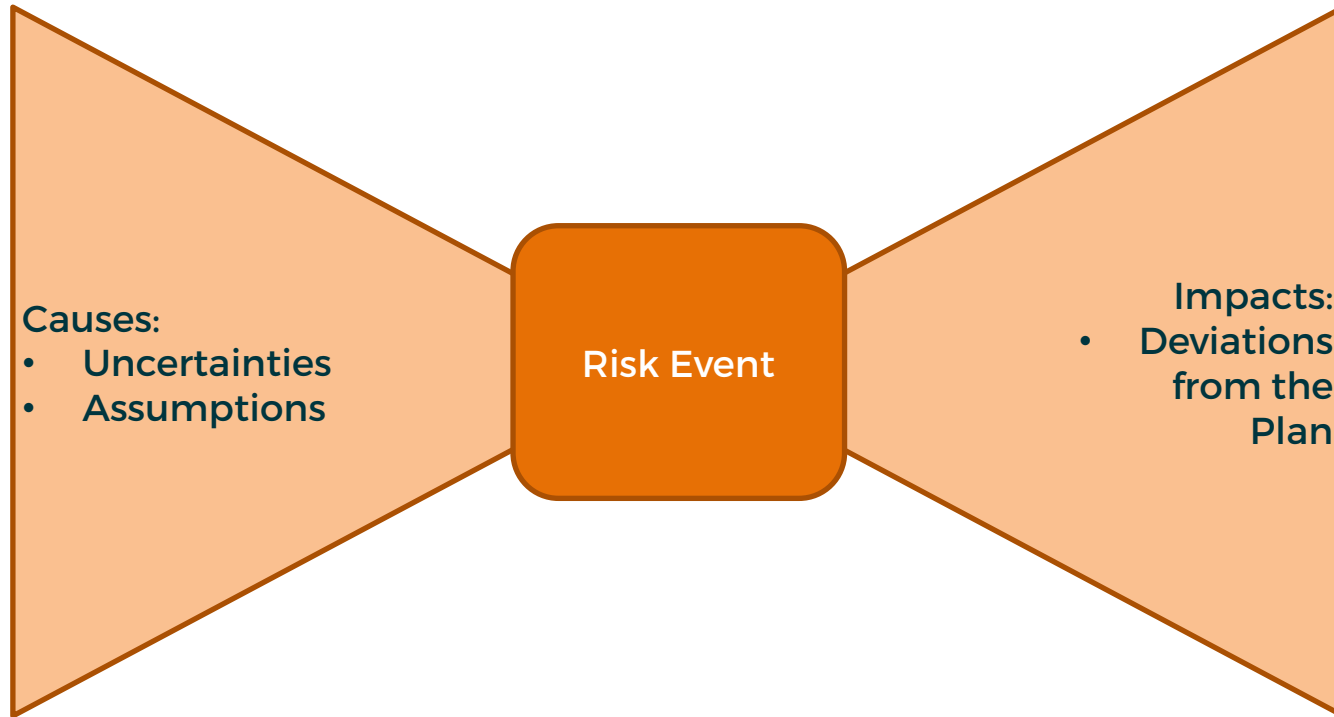


Identification

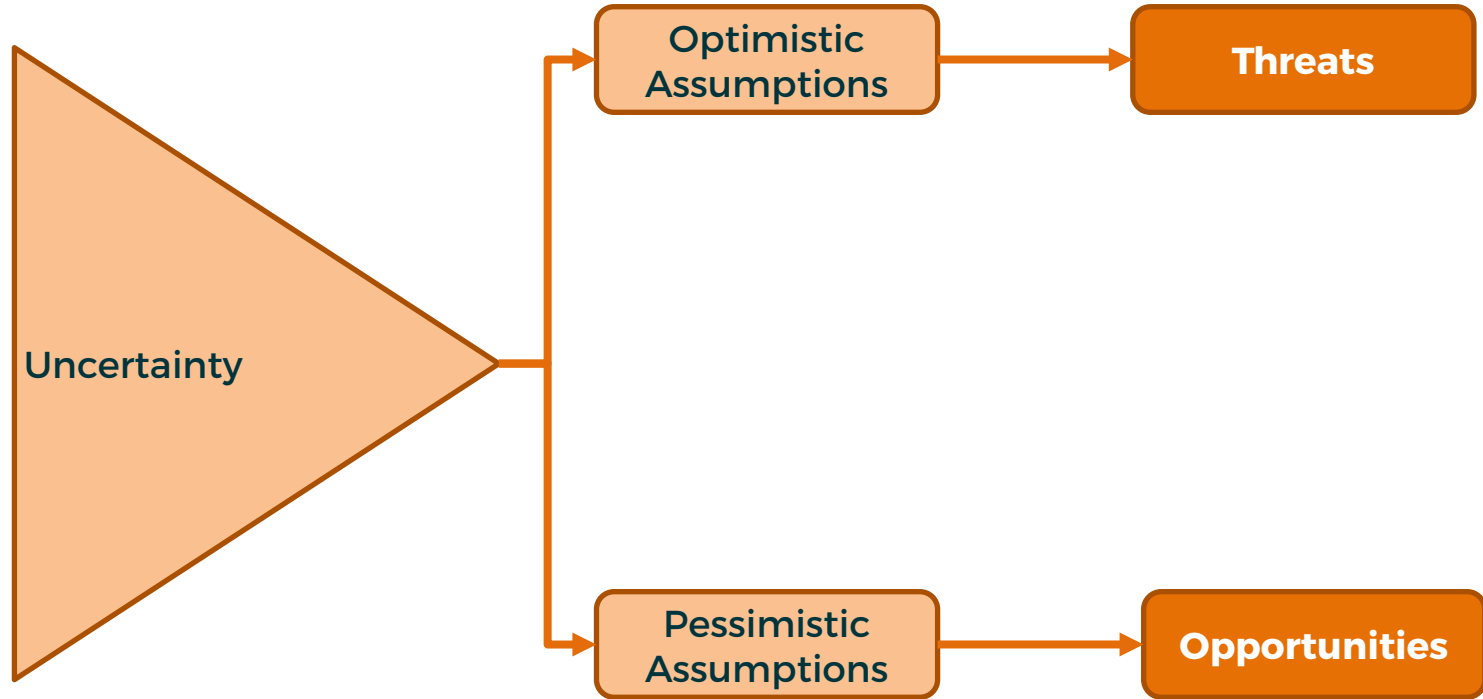
# RISKS AND RESPONSES



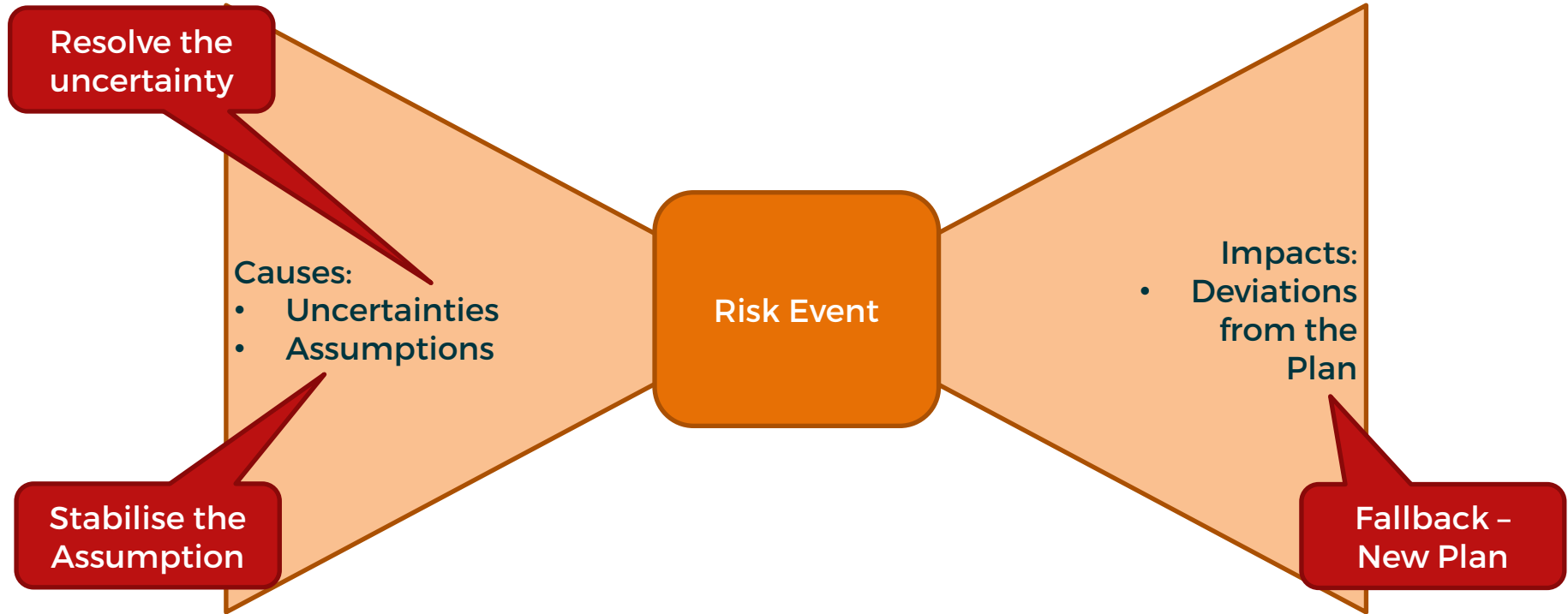
# Event Risk - the Bowtie



# Risk: Threats and Opportunities



# Responses - General Principles



Identification

# WHERE TO LOOK

# Strategic (External Influences)

## SWOT

- Strengths
- Weaknesses
- Opportunities
- Threats

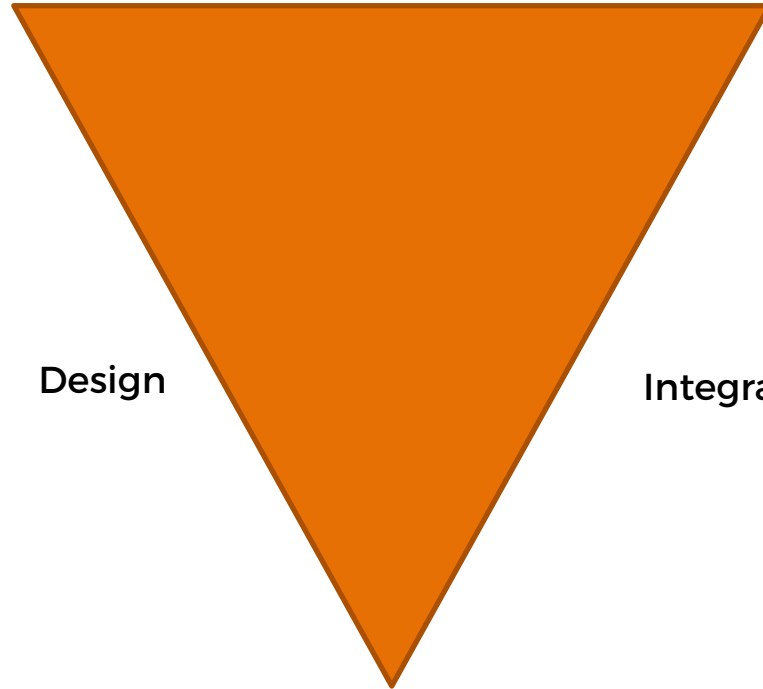
## PESTLE

- Political
- Economic
- Social
- Technological
- Legal
- Environment

# A Systems Engineering View

Requirements

Acceptance

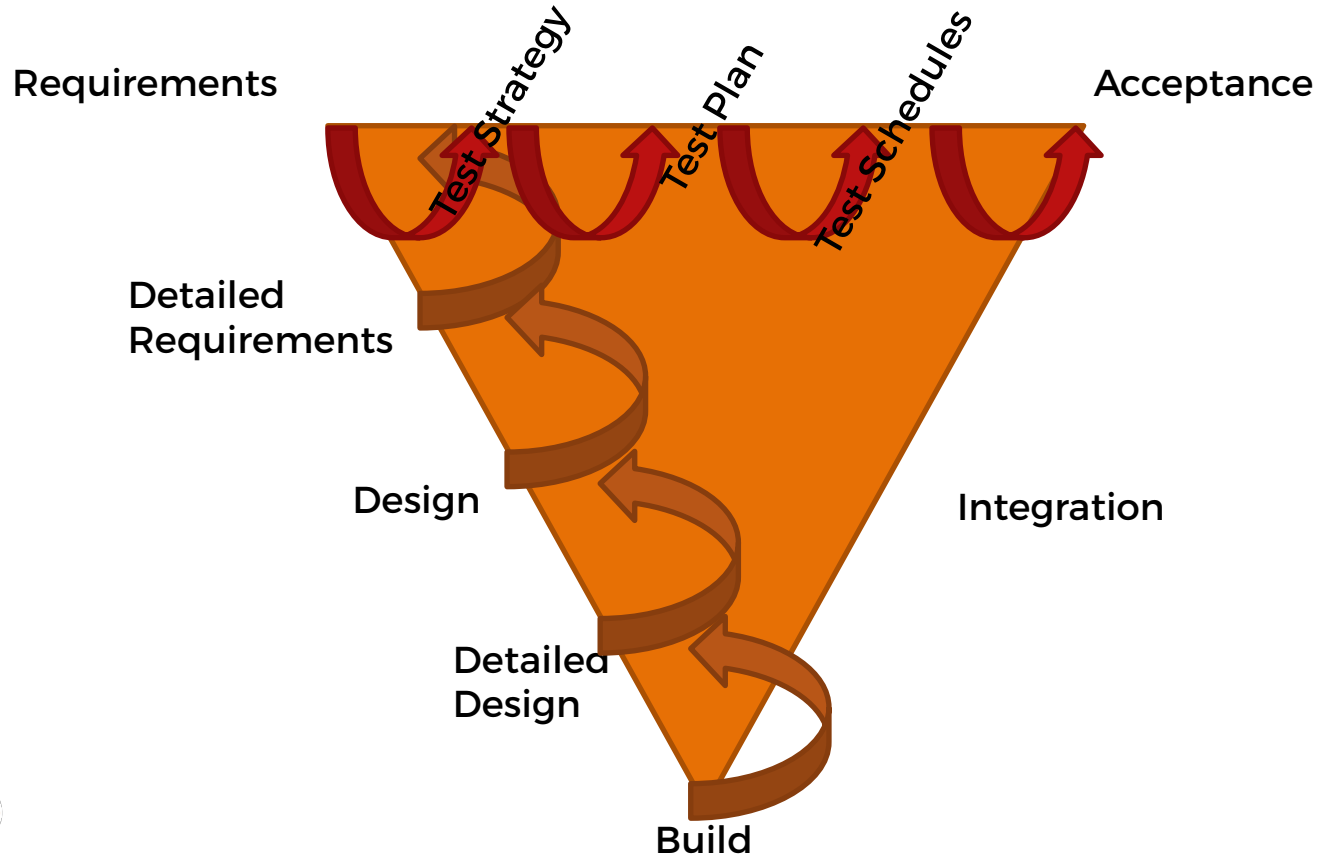


Design

Integration

Build

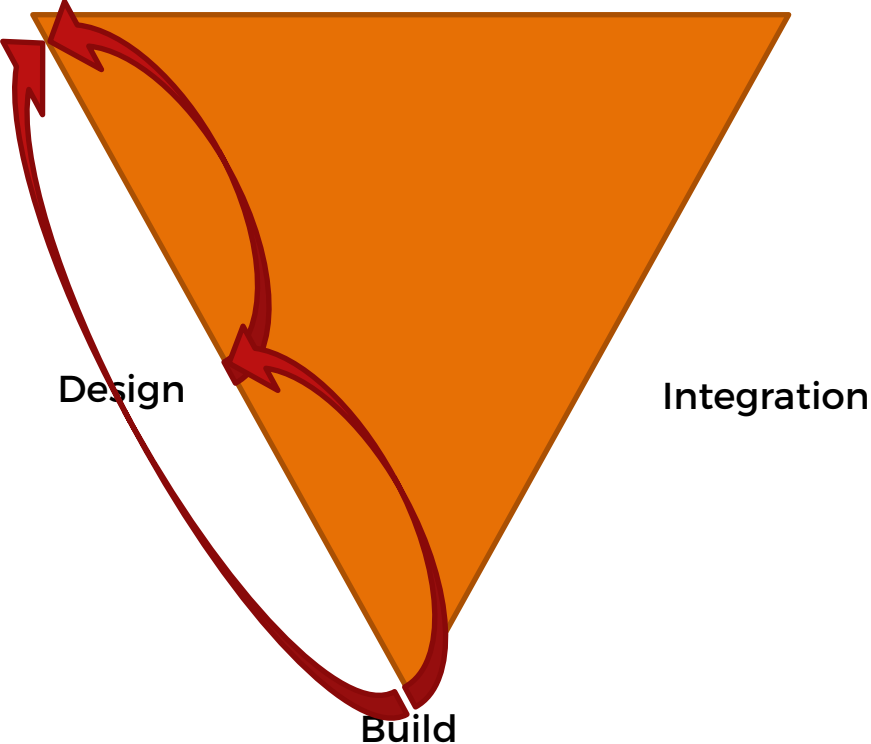
# Ambiguity



# Information

Requirements

Acceptance

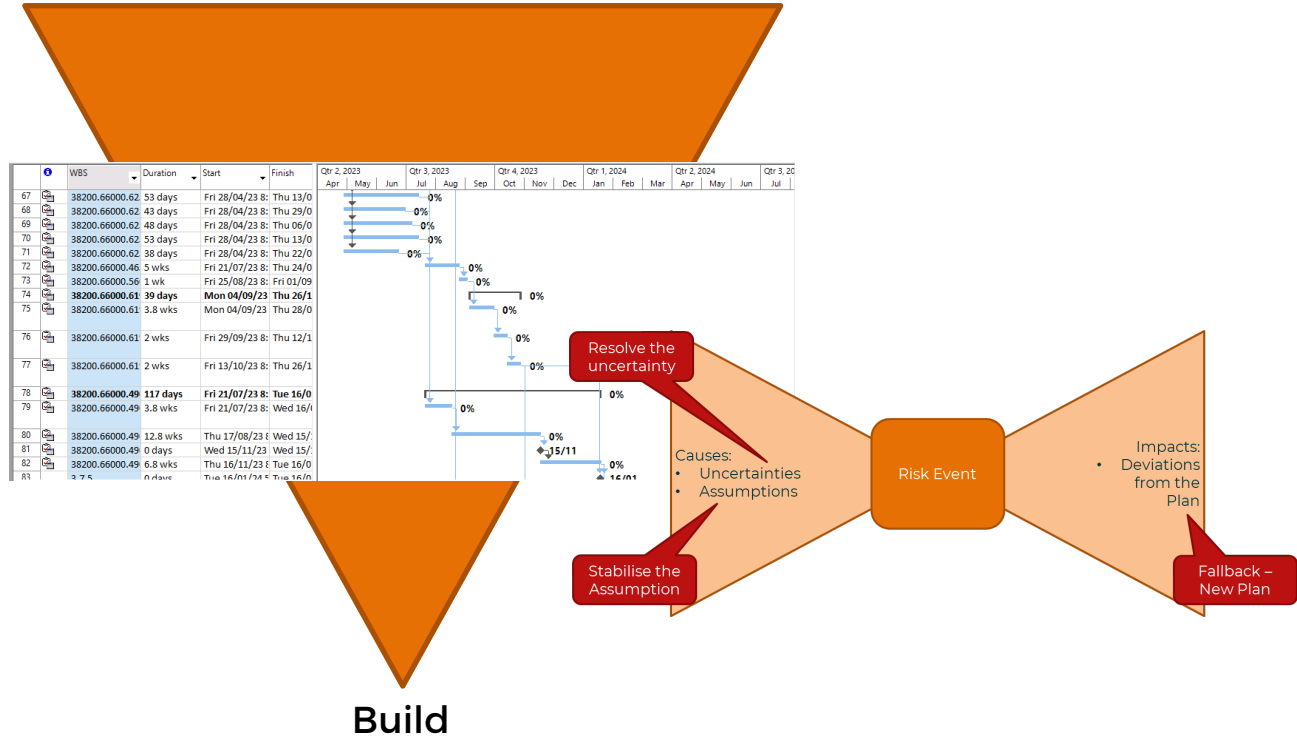




# Events

Requirements

Acceptance



# Estimating

## Requirements

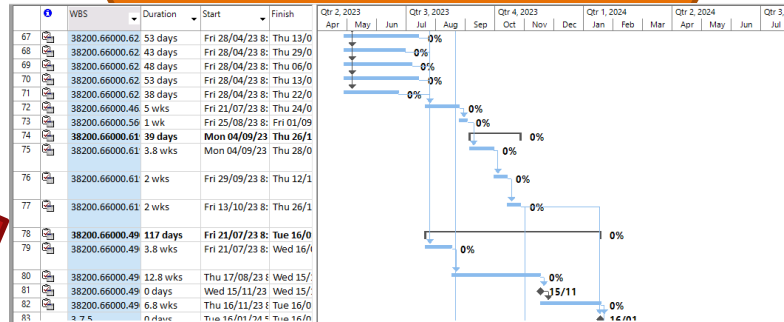
### Labour:

- Amount
- Day rate
- Productivity
- Availability

## Acceptance

### Equipment and Materials:

- Quantity
- Cost
- Currency
- Availability



Build

# REPORTING



Thank you

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